

UNITED STATES DISTRICT COURT  
DISTRICT OF NEVADA

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JPMORGAN CHASE BANK, N.A.,

Plaintiff(s),

v.

SFR INVESTMENTS POOL 1, LLC, et al.,

Defendant(s).

Case No. 2:16-CV-2005 JCM (VCF)

ORDER

Presently before the court is defendant SFR Investments Pool 1, LLC's demand for security of costs. (ECF No. 11).

"When a plaintiff in an action resides out of the State, or is a foreign corporation, security for the costs and charges which may be awarded against such plaintiff may be required by the defendant . . . ." NRS 18.130. Further, "[i]t is the policy of the United States District Court for the District of Nevada to enforce the requirements of NRS 18.130 in diversity actions." *Feagins v. Trump Org.*, 2012 WL 925027 (D. Nev. 2012) (citing *Hamar v. Hyatt Corp.*, 98 F.R.D. 305, 305-6 (D. Nev. 1983); *Arrambide v. St. Mary's Hosp., Inc.*, 647 F.Supp. 1148, 1149 (D. Nev. 1986)).

In its complaint, plaintiff alleges that it is "a national banking association chartered under the laws of the United States with its main office in the State of Ohio." (ECF No. 1). There is no indication that plaintiff is a resident of Nevada.

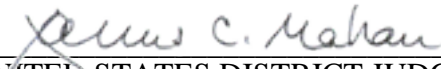
This court finds that defendant properly invokes NRS 18.130. Pursuant to that statute, plaintiff is to deposit \$500.00 with the clerk of court for "costs and charges as may be awarded" in this case. NRS 18.130.

Accordingly,

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that defendant's demand for security costs, (ECF No. 11) be, and the same hereby is, GRANTED.

1 IT IS FURTHER ORDERED that plaintiff JPMorgan Chase Bank, N.A. shall post a cost  
2 bond in the amount of \$500.00 or make a cash deposit of \$500.00 as to SFR Investments Pool 1,  
3 LLC within seven (7) days of the entry of this order.

4 DATED November 1, 2016.

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6 UNITED STATES DISTRICT JUDGE